

## Explanation of variances

Smaller Authority: SOUTH CREAKE PARISH COUNCIL  
County Are: NORFOLK

Please provide **full explanations, including numerical values**, for the following:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- a breakdown of approved reserves if the total reserves (Box 7) figure is more than twice the annual precept/rates & levies value (Box 2).

Section 2	2016/17 £	2017/18 £	Variance £	Variance %	Detailed explanation of variance (with amounts £)
<b>Box 2</b> <i>Precept or Rates and Levies</i>	11756	12453	697	6%	Additional costs for the year 2017/18 were: Grounds Maintenance Contract (+£511) Insurance Premium Increase (+£60) Increase to Membership Fees (+£41) Increase to Clerk's Expenses/Training (+£75)
<b>Box 3</b> <i>Total other receipts</i>	3224	9180	5956	184%	Additional receipts received for the year 2017/18; VAT Repayment (+£3,976) Returned Cheque (+£4,127)
<b>Box 4</b> <i>Staff costs</i>	1914	1965	51	3%	No explanation required
<b>Box 5</b> <i>Loan interest/ capital repayments</i>	0	0	0	N/A	No explanation required
<b>Box 6</b> <i>All other payments</i>	15590	16524	934	6%	During the year 2017/18 additional money was spent on the following; Clerk's Expenses/Salary (+£105) Footway Lighting, including the replacement of the remaining streetlights with LED Lanterns (+£460) Additional Grounds Maintenance Fees (+£178) Insurance Premium Increase (+£45) Additional Membership Fees (+£128)
<b>Box 9</b> <i>Total fixed assets &amp; long term investments &amp; assets</i>	182438	177070	- 5368	- 3%	During 2017/18 the following assets were purchased: 14 x Axis 2.1 LED Lanterns (+£3,570.00) During 2017/18 the following assets were disposed of: 35 x Street Lights (- £8,939.03)
<b>Box 10</b> <i>Total borrowings</i>	0	0	0	N/A	No explanation required.
<b>Explanation for 'high' reserves</b>	Box 7 is more than twice Box 2 because the authority held the following breakdown of reserves at the year end: Allotment Maintenance (£1,000), BT Telephone Kiosk (£500) LED Street Lighting (£1,052), North Norfolk District Council (£92)				

	Parish Council Election (£1,100) Parish Council Notice Board (£1,000) Playing Field/Allotment Hedging (£1,000) Playing Field Maintenance & Repair work (£1,000) Play Area Equipment (£10,000) Pest Control (£450) SAM2 Speed Sign (£525) Tree Work/Inspection (£500) Village Sign (£2,000) War Memorial (£1,000)
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